



Processed Chicken: National Mechanically Separated Chicken (Fri.)
Agricultural Marketing Service
Poultry Market News & Analysis

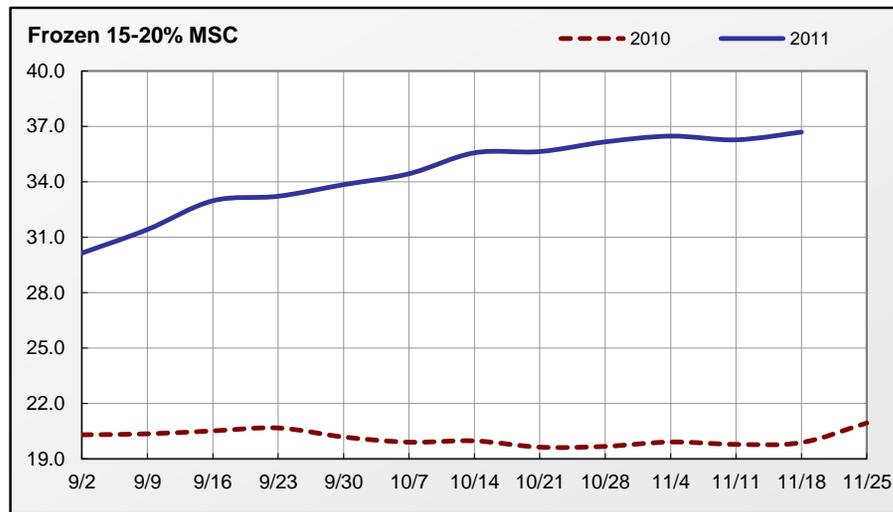
Fri. Nov 18, 2011

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices continue to trend steady to firm on frozen 15-20% and steady on the balance of fat contents. Supplies were moderate for fresh 15-20% with the balance generally light to moderate. Schedules were normal. Domestic demand was light to moderate. Demand into export channels remains moderate to good with continued strong interest on frozen 15-20%, especially into Central America. Negotiations for 2012 contracts continue to be slow for many; however some contracts have been confirmed. Market activity was moderate to instances active. Supplies of raw materials were light. Frames traded between 13-17 cents FOB.

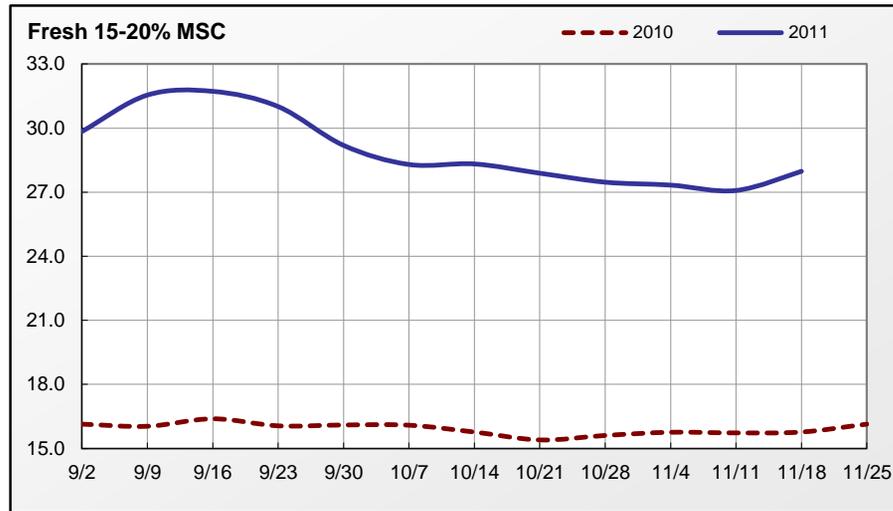
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	18-Nov-11	Last Week	Last Year	18-Nov-11	Last Week	Last Year
15% or Less						
Price Range			-	31.00 - 32.00	31.00 - 32.00	18.00-19.00
Wtd Avg Price			-	31.67	31.71	18.50
Volume Traded	-	-	-	122	143	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	34.00 - 40.00	34.00 - 39.00	14.00-22.00	22.00 - 35.00	21.00 - 32.00	12.00-20.50
Wtd Avg Price	36.69	36.27	19.89	27.98	27.08	15.77
Volume Traded	1,325	1,987	2,027	3,040	3,835	3,468
Volume Exported	1,162	1,587	1,787	204	1,020	775
20% or More						
Price Range	-	-	-	22.50	22.50	18.00-20.00
Wtd Avg Price	-	-	-	22.50	22.50	19.50
Volume Traded	-	-	-	122	122	163
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Oct 2011	Sep 2011	Oct 2010	Oct 2011	Sep 2011	Oct 2010
15% or Less						
Wtd Avg Price	-	-	-	30.86	32.06	18.55
Volume Traded	-	-	-	592	839	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	35.47	32.48	19.86	28.01	30.69	15.79
Volume Traded	8,651	8,432	7,428	14,870	17,023	14,895
Volume Exported	7,811	7,872	6,668	3,182	4,406	3,305
20% or More						
Wtd Avg Price	-	-	-	-	-	18.00
Volume Traded	-	-	-	-	-	204
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.